

# FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:



\_\_\_\_\_  
President of the Board - Original Signature Required

June 6, 2016

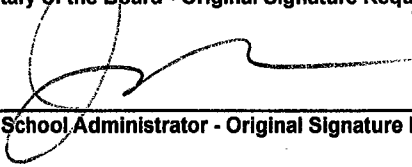
Date



\_\_\_\_\_  
Secretary of the Board - Original Signature Required

June 7, 2016

Date



\_\_\_\_\_  
Chief School Administrator - Original Signature Required

June 7, 2016

Date

Michael Keeley

\_\_\_\_\_  
Contact Person

(610)205-6417

Telephone

Extn :

\_\_\_\_\_  
Extension

mkeeley@umasd.org

\_\_\_\_\_  
Email Address



**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Upper Merion Area SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123468402
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> May 2, 2016
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,000,000
0850 Unassigned Fund Balance	6,616,983
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>14,616,983</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	75,682,386
7000 Revenue from State Sources	13,777,340
8000 Revenue from Federal Sources	1,231,962
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>90,691,688</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>105,308,671</u></b>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	71,959,817
6112 Interim Real Estate Taxes	308,000
6113 Public Utility Realty Taxes	86,000
6140 Current Act 511 Taxes - Flat Rate Assessments	240,000
6150 Current Act 511 Taxes - Proportional Assessments	1,302,810
6400 Delinquencies on Taxes Levied / Assessed by the LEA	790,100
6500 Earnings on Investments	125,000
6700 Revenues from LEA Activities	15,000
6910 Rentals	405,704
6940 Tuition from Patrons	5,000
6990 Refunds and Other Miscellaneous Revenue	444,955

**REVENUE FROM LOCAL SOURCES 75,682,386****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	2,165,016
7271 Special Education funds for School-Aged Pupils	1,415,540
7310 Transportation (Pupil and Nonpublic/CS)	790,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	270,915
7330 Health Services (Medical, Dental, Nurse, Act 25)	89,000
7340 State Property Tax Reduction Allocation	611,403
7505 Ready to Learn Block Grant	137,324
7810 State Share of Social Security and Medicare Taxes	1,690,228
7820 State Share of Retirement Contributions	6,607,914

**REVENUE FROM STATE SOURCES 13,777,340****REVENUE FROM FEDERAL SOURCES**

8512 IDEA, Part B	500,000
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	342,557
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	103,796
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	50,609
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	100,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	35,000

**REVENUE FROM FEDERAL SOURCES 1,231,962****TOTAL ESTIMATED REVENUES AND OTHER SOURCES 90,691,688**

Act 1 Index (current): 2.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$71,959,817	
Amount of Tax Relief for Homestead Exclusions	<u>\$611,403</u>	
Total Approx. Tax Revenue:	\$72,571,220	
Approx. Tax Levy for Tax Rate Calculation:	\$75,026,932	
	<b>Montgomery</b>	<b>Total</b>
<b>2015-16 Data</b>		
a. Assessed Value	\$3,958,274,200	\$3,958,274,200
b. Real Estate Mills	18.9600	
<b>I. 2016-17 Data</b>		
c. 2014 STEB Market Value	\$5,628,943,737	\$5,628,943,737
d. Assessed Value	\$3,957,116,650	\$3,957,116,650
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2015-16 Calculations</b>		
f. 2015-16 Tax Levy	\$75,048,879	\$75,048,879
(a * b)		
<b>2016-17 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2015-16 Tax Levy	\$75,048,879	\$75,048,879
(f Total * g)		
i. Base Mills Subject to Index	18.9600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	96.70000%	96.70000%
k. Tax Levy Needed	\$75,026,932	\$75,026,932
(Approx. Tax Levy * j)		
<b>l. 2016-17 Real Estate Tax Rate</b>	<b>18.9600</b>	
(k / d * 1000)		
iii. m. Tax Levy Generated by Mills	\$75,026,932	\$75,026,932
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$74,415,529
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$71,959,817
(n * Est. Pct. Collection)		

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$71,959,817

Amount of Tax Relief for Homestead Exclusions

\$611,403

Total Approx. Tax Revenue:

\$72,571,220

Approx. Tax Levy for Tax Rate Calculation:

\$75,026,932

Montgomery

Total

**Index Maximums**

p. Maximum Mills Based On Index  
(i \* (1 + Index))

19.4150

q. Mills In Excess of Index  
(if (l > p), (l - p))

0.0000

r. Maximum Tax Levy Based On Index  
(p / 1000 \* d)

\$76,827,420

\$76,827,420

IV.

s. Millage Rate within Index?  
(if l > p Then No)

Yes

t. Tax Levy In Excess of Index  
(if (m > r), (m - r))

\$0

\$0

u. Tax Revenue In Excess of Index  
(t \* Est. Pct. Collection)

\$0

\$0

**Information Related to Property Tax Relief**

Assessed Value Exclusion per Homestead

\$3,980

V.

Number of Homestead/Farmstead Properties

8102

8102

Median Assessed Value of Homestead Properties

\$144,455

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$71,959,817

Amount of Tax Relief for Homestead Exclusions

\$611,403

Total Approx. Tax Revenue:

\$72,571,220

Approx. Tax Levy for Tax Rate Calculation:

\$75,026,932

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$611,403

Lowering RE Tax Rate

\$0

\$611,403

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

**Amount of Tax Relief from State/Local Sources**

**\$611,403**



CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	3,957,116,650	18.9600	75,026,932			96.70000%	
<b>Totals:</b>	<b>3,957,116,650</b>		<b>75,026,932</b>	<b>611,403 =</b>	<b>74,415,529 X</b>	<b>96.70000% =</b>	<b>71,959,817</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>			
	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	240,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>240,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>			<b>240,000</b>
	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,277,810
6154 Current Act 511 Amusement Taxes	0.500%	0.000%	25,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>1,302,810</b>
<b>Total Act 511, Current Taxes</b>			<b>1,542,810</b>
	<b>Act 511 Tax Limit --&gt;</b>	<b>5,628,943,737 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>67,547,325</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u> Montgomery	18.9600	18.9600	0.00%	Yes	2.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					2.4%				
6141	Current Act 511 Per Capita Taxes					2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments <u>Current Act 511 Taxes – Proportional Assessments</u>					2.4%				
6151	Current Act 511 Earned Income Taxes					2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6154	Current Act 511 Amusement Taxes	0.500%	0.500%	0.00%	Yes	2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	37,968,198
1200 Special Programs - Elementary / Secondary	12,135,789
1300 Vocational Education	2,170,348
1400 Other Instructional Programs - Elementary / Secondary	120,978
1800 Pre-Kindergarten	56,856
<b>Total Instruction</b>	<b>52,452,169</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	4,457,294
2200 Support Services - Instructional Staff	2,682,801
2300 Support Services - Administration	4,797,930
2400 Support Services - Pupil Health	1,254,173
2500 Support Services - Business	1,020,959
2600 Operation and Maintenance of Plant Services	7,632,443
2700 Student Transportation Services	4,818,668
2800 Support Services - Central	1,660,331
2900 Other Support Services	288,000
<b>Total Support Services</b>	<b>28,612,599</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,865,834
3300 Community Services	100,000
<b>Total Operation of Non-Instructional Services</b>	<b>1,965,834</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	50,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>50,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	10,279,529
<b>Total Other Expenditures and Financing Uses</b>	<b>10,279,529</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>93,360,131</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	22,734,591
200 Personnel Services - Employee Benefits	12,869,761
300 Purchased Professional and Technical Services	432,726
400 Purchased Property Services	12,980
500 Other Purchased Services	1,435,762
600 Supplies	427,244
700 Property	27,690
800 Other Objects	27,444
<b>Total Regular Programs - Elementary / Secondary</b>	<b>37,968,198</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	6,251,467
200 Personnel Services - Employee Benefits	3,533,941
300 Purchased Professional and Technical Services	765,900
500 Other Purchased Services	1,506,081
600 Supplies	54,800
700 Property	23,200
800 Other Objects	400
<b>Total Special Programs - Elementary / Secondary</b>	<b>12,135,789</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	460,360
200 Personnel Services - Employee Benefits	248,751
500 Other Purchased Services	1,446,837
600 Supplies	14,400
<b>Total Vocational Education</b>	<b>2,170,348</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	32,500
200 Personnel Services - Employee Benefits	8,478
500 Other Purchased Services	80,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>120,978</b>
<b>1800 Pre-Kindergarten</b>	
100 Personnel Services - Salaries	41,296
200 Personnel Services - Employee Benefits	15,560
<b>Total Pre-Kindergarten</b>	<b>56,856</b>
<b>Total Instruction</b>	<b>52,452,169</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	2,871,657
200 Personnel Services - Employee Benefits	1,566,137
300 Purchased Professional and Technical Services	1,250
500 Other Purchased Services	3,900
600 Supplies	14,350

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>4,457,294</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,245,224
200 Personnel Services - Employee Benefits	741,765
300 Purchased Professional and Technical Services	143,895
400 Purchased Property Services	12,100
500 Other Purchased Services	7,266
600 Supplies	498,555
700 Property	21,345
800 Other Objects	12,651
<b>Total Support Services - Instructional Staff</b>	<b>2,682,801</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	2,240,782
200 Personnel Services - Employee Benefits	1,372,597
300 Purchased Professional and Technical Services	849,150
400 Purchased Property Services	92,336
500 Other Purchased Services	188,972
600 Supplies	25,550
700 Property	2,000
800 Other Objects	26,543
<b>Total Support Services - Administration</b>	<b>4,797,930</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	705,207
200 Personnel Services - Employee Benefits	447,518
300 Purchased Professional and Technical Services	51,048
400 Purchased Property Services	12,000
500 Other Purchased Services	4,100
600 Supplies	29,800
700 Property	4,000
800 Other Objects	500
<b>Total Support Services - Pupil Health</b>	<b>1,254,173</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	499,944
200 Personnel Services - Employee Benefits	339,665
300 Purchased Professional and Technical Services	89,412
400 Purchased Property Services	22,005
500 Other Purchased Services	51,500
600 Supplies	16,083
700 Property	1,500
800 Other Objects	850
<b>Total Support Services - Business</b>	<b>1,020,959</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,032,013
200 Personnel Services - Employee Benefits	2,110,604
300 Purchased Professional and Technical Services	7,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,443,401
500 Other Purchased Services	439,550
600 Supplies	589,900
700 Property	8,700
800 Other Objects	1,275
<b>Total Operation and Maintenance of Plant Services</b>	<b>7,632,443</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	2,583,147
200 Personnel Services - Employee Benefits	1,363,572
300 Purchased Professional and Technical Services	19,100
400 Purchased Property Services	60,054
500 Other Purchased Services	365,820
600 Supplies	421,000
700 Property	5,600
800 Other Objects	375
<b>Total Student Transportation Services</b>	<b>4,818,668</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	629,585
200 Personnel Services - Employee Benefits	442,137
300 Purchased Professional and Technical Services	308,520
400 Purchased Property Services	14,744
500 Other Purchased Services	4,940
600 Supplies	88,705
700 Property	171,700
<b>Total Support Services - Central</b>	<b>1,660,331</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	288,000
<b>Total Other Support Services</b>	<b>288,000</b>
<b>Total Support Services</b>	<b>28,612,599</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	1,094,013
200 Personnel Services - Employee Benefits	491,288
300 Purchased Professional and Technical Services	9,203
400 Purchased Property Services	25,950
500 Other Purchased Services	10,525
600 Supplies	106,700
700 Property	6,000
800 Other Objects	122,155
<b>Total Student Activities</b>	<b>1,865,834</b>
<b>3300 Community Services</b>	
500 Other Purchased Services	100,000
<b>Total Community Services</b>	<b>100,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>1,965,834</b>

<u>Description</u>	<u>Amount</u>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
700 Property	50,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>50,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>50,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	1,124,907
900 Other Uses of Funds	9,154,622
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>10,279,529</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>10,279,529</b>
<b>TOTAL EXPENDITURES</b>	<b>93,360,131</b>

<u>Cash and Short-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	20,000,000	20,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431	5,000,000	4,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund	650,000	450,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	500,000	500,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	200,000	200,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>26,450,000</b>	<b>25,250,000</b>

<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS**

**26,450,000**

**25,250,000**

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	42,145,000	35,630,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,500,000	4,500,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,000,000	1,000,000
0599 Other Long-Term Liabilities	130,000,000	130,000,000
<b>Total General Fund</b>	<b>177,645,000</b>	<b>171,130,000</b>
<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		
<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Food Service / Cafeteria Operations Fund</b>	1,700,000	1,700,000
<b>Child Care Operations Fund</b>	1,700,000	1,700,000
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Child Care Operations Fund</b>	1,600,000	1,600,000
<b>Other Enterprise Funds</b>	1,600,000	1,600,000
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Internal Service Fund</b>		
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Private Purpose Trust Fund</b>		

**Long-Term Indebtedness****06/30/2016 Estimate****06/30/2017 Projection****Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund****Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund****Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund****Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund****Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2016 Estimate**

**06/30/2017 Projection**

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

180,945,000

174,430,000

**Short-Term Payables**

	<b><u>06/30/2016 Estimate</u></b>	<b><u>06/30/2017 Projection</u></b>
General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	11,000	11,000
Child Care Operations Fund	2,000	2,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>5,013,000</b>	<b>5,013,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>185,958,000</b>	<b>179,443,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,000,000
0850 Unassigned Fund Balance	3,948,540
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>11,948,540</b>
<b>5900 Budgetary Reserve</b>	
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>11,948,540</b>