

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Michael P Keeley

(610)205-6417

Extn :

Contact Person

Telephone

Extension

mkeeley@umasd.org

Email Address

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1730	6154 Tax Rate cannot increase by more than the index. 6154 Pct Change In Rate: 900.00% Index: 2.5%	The tax rate has not changed. The decimal point was in the wrong place on the prior year report.
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$297,382.00 Approved Referendum Exception Amt: \$0.00	The District will be seeking an exception for PSERS.
2000	Act 511 Taxes: 6154 Rate has changed from previous year. 6154 Prior Year Rate: 0.500% 6154 Current Year Rate: 5.000%	The tax rate has not changed. The decimal point was in the wrong place on the prior year report.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent Safeguard against unforeseen expenses during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Retained by the District to have cash if needed for delays in state or local funding. The unassigned fund balance also provides a prudent safeguard against unforeseen expenses and unexpected changes in the laws and regulations governing School Districts.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned by School Board Resolution for the purpose of mitigating future pension obligations, real estate tax assessment appeals, technology purchases and Food Service shortfalls.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,000,000
0850 Unassigned Fund Balance	7,132,228
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$15,132,228</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	79,797,412
7000 Revenue from State Sources	14,352,025
8000 Revenue from Federal Sources	1,356,956
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$95,506,393</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$110,638,621</u>

LEA : 123468402 Upper Merion Area SD

Printed 1/13/2017 4:39:08 PM

Page - 1 of 2

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	75,749,651
6112 Interim Real Estate Taxes	308,000
6113 Public Utility Realty Taxes	86,000
6114 Payments in Lieu of Current Taxes - State / Local	107,074
6140 Current Act 511 Taxes - Flat Rate Assessments	240,000
6150 Current Act 511 Taxes - Proportional Assessments	1,377,810
6400 Delinquencies on Taxes Levied / Assessed by the LEA	790,100
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	15,000
6910 Rentals	482,823
6940 Tuition from Patrons	5,000
6990 Refunds and Other Miscellaneous Revenue	485,954

REVENUE FROM LOCAL SOURCES**\$79,797,412****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	2,346,881
7271 Special Education funds for School-Aged Pupils	1,421,500
7311 Pupil Transportation Subsidy	790,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	185,682
7330 Health Services (Medical, Dental, Nurse, Act 25)	89,000
7340 State Property Tax Reduction Allocation	611,355
7505 Ready to Learn Block Grant	137,324
7810 State Share of Social Security and Medicare Taxes	1,670,056
7820 State Share of Retirement Contributions	7,100,227

REVENUE FROM STATE SOURCES**\$14,352,025****REVENUE FROM FEDERAL SOURCES**

8512 IDEA, Part B	535,314
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	433,270
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	102,682
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	50,690
8690 Other Restricted Federal Grants-in-Aid Through the Commonwealth of PA	100,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	35,000

Amount

REVENUE FROM FEDERAL SOURCES	\$1,356,956
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	95,506,393

Act 1 Index (current): 2.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$75,749,651	
Amount of Tax Relief for Homestead Exclusions	<u>\$611,355</u>	
Total Approx. Tax Revenue:	\$76,361,006	
Approx. Tax Levy for Tax Rate Calculation:	\$78,946,051	
	Montgomery	Total

2016-17 Data		
a. Assessed Value	\$3,957,116,650	\$3,957,116,650
b. Real Estate Mills	18.9600	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$5,695,866,068	\$5,695,866,068
d. Assessed Value	\$4,046,440,314	\$4,046,440,314
e. Assessed Value of New Constr/ Renov	\$0	\$0

2016-17 Calculations		
f. 2016-17 Tax Levy	\$75,026,932	\$75,026,932
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2016-17 Tax Levy	\$75,026,932	\$75,026,932
(f Total * g)		
i. Base Mills Subject to Index	18.9600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.70000%	96.70000%
k. Tax Levy Needed	\$78,946,051	\$78,946,051
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	19.5100	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$78,946,051	\$78,946,051
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$78,334,696
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$75,749,651
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$75,749,651	
Amount of Tax Relief for Homestead Exclusions	<u>\$611,355</u>	
Total Approx. Tax Revenue:	\$76,361,006	
Approx. Tax Levy for Tax Rate Calculation:	\$78,946,051	
	Montgomery	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	19.4340	
q. Mills In Excess of Index (if l > p), (l - p))	0.0760	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$78,638,521	\$78,638,521
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$307,530	\$307,530
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$297,382	\$297,382

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$0	
Number of Homestead/Farmstead Properties		
Median Assessed Value of Homestead Properties		\$0

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$75,749,651
Amount of Tax Relief for Homestead Exclusions	<u>\$611,355</u>
Total Approx. Tax Revenue:	\$76,361,006
Approx. Tax Levy for Tax Rate Calculation:	\$78,946,051
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$611,355	Lowering RE Tax Rate	\$0	\$611,355
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$611,355

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,046,440,314	19.5100	78,946,051			96.70000%	
Totals:	4,046,440,314		78,946,051	611,355	78,334,696	96.70000%	75,749,651

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	240,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 240,000 240,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,277,810	1,277,810
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	100,000	100,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 1,377,810 1,377,810

Total Act 511, Current Taxes 1,617,810

Act 511 Tax Limit -->	5,695,866,068	12	68,350,393
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Montgomery	18.9600	19.5100	2.91%	No	2.5%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.5%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%			
6154	Current Act 511 Amusement Taxes	0.500%	5.000%	900.00%	No	2.5%			

LEA : 123468402 Upper Merion Area SD

Printed 1/13/2017 4:39:11 PM

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	39,433,765
1200 Special Programs - Elementary / Secondary	13,507,525
1300 Vocational Education	2,609,789
1400 Other Instructional Programs - Elementary / Secondary	185,550
1500 Nonpublic School Programs	8,000
1800 Pre-Kindergarten	60,543
Total Instruction	\$55,805,172
2000 Support Services	
2100 Support Services - Students	4,774,898
2200 Support Services - Instructional Staff	2,784,645
2300 Support Services - Administration	4,708,486
2400 Support Services - Pupil Health	1,283,014
2500 Support Services - Business	1,064,038
2600 Operation and Maintenance of Plant Services	8,202,274
2700 Student Transportation Services	4,725,005
2800 Support Services - Central	1,662,866
2900 Other Support Services	66,978
Total Support Services	\$29,272,204
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,927,517
3300 Community Services	100,000
Total Operation of Non-Instructional Services	\$2,027,517
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,238,463
5200 Interfund Transfers - Out	2,286,644
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$9,775,107
Total Estimated Expenditures and Other Financing Uses	\$96,880,000

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	23,278,363
200 Personnel Services - Employee Benefits	13,835,092
300 Purchased Professional and Technical Services	424,563
400 Purchased Property Services	13,585
500 Other Purchased Services	1,323,872
600 Supplies	526,364
700 Property	27,752
800 Other Objects	4,174
Total Regular Programs - Elementary / Secondary	\$39,433,765
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	6,839,537
200 Personnel Services - Employee Benefits	4,104,307
300 Purchased Professional and Technical Services	1,017,000
500 Other Purchased Services	1,478,681
600 Supplies	51,600
700 Property	16,000
800 Other Objects	400
Total Special Programs - Elementary / Secondary	\$13,507,525
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	480,768
200 Personnel Services - Employee Benefits	261,763
500 Other Purchased Services	1,852,964
600 Supplies	14,294
Total Vocational Education	\$2,609,789
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,500
200 Personnel Services - Employee Benefits	9,050
500 Other Purchased Services	144,000
Total Other Instructional Programs - Elementary / Secondary	\$185,550
1500 <u>Nonpublic School Programs</u>	
500 Other Purchased Services	8,000
Total Nonpublic School Programs	\$8,000
1800 <u>Pre-Kindergarten</u>	
100 Personnel Services - Salaries	43,177
200 Personnel Services - Employee Benefits	17,366
Total Pre-Kindergarten	\$60,543
Total Instruction	\$55,805,172
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,991,888
200 Personnel Services - Employee Benefits	1,762,599

2017-2018 Preliminary General Fund Budget

LEA : 123468402 Upper Merion Area SD

Printed 1/13/2017 4:39:11 PM

Page - 2 of 4

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	750
500 Other Purchased Services	5,300
600 Supplies	14,361
Total Support Services - Students	\$4,774,898
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,278,884
200 Personnel Services - Employee Benefits	780,166
300 Purchased Professional and Technical Services	139,693
400 Purchased Property Services	12,100
500 Other Purchased Services	10,774
600 Supplies	477,734
700 Property	69,216
800 Other Objects	16,078
Total Support Services - Instructional Staff	\$2,784,645
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,282,811
200 Personnel Services - Employee Benefits	1,441,979
300 Purchased Professional and Technical Services	656,560
400 Purchased Property Services	92,336
500 Other Purchased Services	181,597
600 Supplies	24,650
700 Property	2,000
800 Other Objects	26,553
Total Support Services - Administration	\$4,708,486
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	742,266
200 Personnel Services - Employee Benefits	446,500
300 Purchased Professional and Technical Services	51,048
400 Purchased Property Services	4,800
500 Other Purchased Services	4,100
600 Supplies	29,800
700 Property	4,000
800 Other Objects	500
Total Support Services - Pupil Health	\$1,283,014
2500 Support Services - Business	
100 Personnel Services - Salaries	521,739
200 Personnel Services - Employee Benefits	358,949
300 Purchased Professional and Technical Services	89,412
400 Purchased Property Services	22,005
500 Other Purchased Services	53,500
600 Supplies	16,083
700 Property	1,500
800 Other Objects	850
Total Support Services - Business	\$1,064,038
2600 Operation and Maintenance of Plant Services	

2017-2018 Preliminary General Fund Budget

LEA : 123468402 Upper Merion Area SD

Printed 1/13/2017 4:39:11 PM

Page - 3 of 4

<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	3,351,534
200 Personnel Services - Employee Benefits	2,355,365
300 Purchased Professional and Technical Services	7,000
400 Purchased Property Services	1,391,600
500 Other Purchased Services	439,150
600 Supplies	654,650
700 Property	1,700
800 Other Objects	1,275
Total Operation and Maintenance of Plant Services	\$8,202,274
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	274,100
200 Personnel Services - Employee Benefits	159,056
300 Purchased Professional and Technical Services	7,500
400 Purchased Property Services	7,154
500 Other Purchased Services	4,008,320
600 Supplies	267,500
700 Property	1,000
800 Other Objects	375
Total Student Transportation Services	\$4,725,005
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	692,153
200 Personnel Services - Employee Benefits	485,527
300 Purchased Professional and Technical Services	323,400
400 Purchased Property Services	14,744
500 Other Purchased Services	4,940
600 Supplies	119,602
700 Property	22,500
Total Support Services - Central	\$1,662,866
2900 <u>Other Support Services</u>	
500 Other Purchased Services	66,978
Total Other Support Services	\$66,978
Total Support Services	\$29,272,204
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,109,182
200 Personnel Services - Employee Benefits	521,437
300 Purchased Professional and Technical Services	10,951
400 Purchased Property Services	26,700
500 Other Purchased Services	10,525
600 Supplies	110,215
700 Property	11,152
800 Other Objects	127,355
Total Student Activities	\$1,927,517
3300 <u>Community Services</u>	

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	100,000
Total Community Services	\$100,000
Total Operation of Non-Instructional Services	\$2,027,517
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,194,831
900 Other Uses of Funds	5,043,632
Total Debt Service / Other Expenditures and Financing Uses	\$7,238,463
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	2,286,644
Total Interfund Transfers - Out	\$2,286,644
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$9,775,107
TOTAL EXPENDITURES	\$96,880,000

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	25,000,000	25,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,000,000	10,000,000
Other Capital Projects Fund	22,000,000	10,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund	650,000	650,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	500,000	500,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	200,000	200,000
Permanent Fund		
Total Cash and Short-Term Investments	\$58,450,000	\$46,450,000

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$58,450,000	\$46,450,000
-----------------------------------	---------------------	---------------------

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	59,725,000	85,185,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,700,000	4,700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	1,200,000	1,200,000
0599 Other Long-Term Liabilities	137,775,000	137,775,000

Total General Fund	\$203,400,000	\$228,860,000
---------------------------	----------------------	----------------------

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities	1,800,000	1,800,000
Total Food Service / Cafeteria Operations Fund	\$1,800,000	\$1,800,000

Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities	1,900,000	1,900,000
Total Child Care Operations Fund	\$1,900,000	\$1,900,000

Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		

Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		

Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
--------------------------------------	-----------------------------------	-------------------------------------

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$207,100,000

\$232,560,000

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund	5,000,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	11,000	11,000
Child Care Operations Fund	2,000	2,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$5,013,000	\$5,013,000
TOTAL INDEBTEDNESS	\$212,113,000	\$237,573,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,000,000
0850 Unassigned Fund Balance	5,758,621
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,758,621
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,008,621