

Budget Shortfall	2017-18	2018-19
Act 1*	1,000,000	2,500,000
Property Tax Independence Act**	4,500,000	9,800,000
	3,500,000	7,300,000
Reconciliation	2017-18	2018-19
Interim Revenue	300,000	300,000
Delinquent Revenue	800,000	800,000
2016-17 Interim Assessment	1,700,000	1,700,000
2017-18 Interim Assessment	-	2,800,000
Tax Base Growth	-	400,000
Cumulative Act 1 Increase***	600,000	1,200,000
Investment Income	100,000	100,000
	3,500,000	7,300,000

* 2017-18 - Index Plus Exceptions; 2018-19 - Index

** Estimate - 2% Cost of Living Increase

***Increase above Cost of Living Increase