

**Base Revenue** has not been specifically defined. The definition currently indicates base revenue is the money a school district receives from school property taxes and the State property tax reduction allocation less debt service.

Further guidance is necessary to answer the following questions which could significantly affect the calculation of Base Revenue in Upper Merion Area School District

Is money a School district receives from school property taxes limited to **Current** Real Estate Taxes **collected** only?

Is money a School district receives from school property taxes **calculated based on assessed value at the beginning** of the fiscal year?

Is money a School district receives from school property taxes **calculated based on assessed value** at the end of the fiscal year?

Does money a School district receives from school property taxes include **Interim** Real Estate Taxes **collected**?

Does money a School district receives from school property taxes include **Interim** Real Estate Taxes **billed**?

If **Interim** Real Estate tax is included in base revenue, is there an adjustment for interim real estate taxes **paid for prior years** as a result of **real estate tax assessment appeals**?

Is there an adjustment for taxes paid under protest?

Does money a School district receives from school property taxes include **Delinquent taxes**?