

FINAL GENERAL FUND BUDGET

Attachment 3.A.2

Fiscal Year 2021-2022

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Michael P Keeley

(610)205-6417

Extn :

Contact Person

Telephone

Extension

mkeeley@umasd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2021-2022 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Merion Area SD	COUNTY : Montgomery	AUN : 123468402
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes

No

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$115041969
Ending Unassigned Fund Balance	\$6492744
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.64%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2021

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Upper Merion Area SD	County : Montgomery	AUN Number : 123468402
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Retained by the District to have cash if needed for delays in state or local funding. The unassigned fund balance also provides a prudent safeguard against unforeseen expenses and unexpected changes in the laws and regulations governing School Districts.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned by School Board Resolution for the purpose of mitigating future pension obligations, real estate tax assessment appeals, technology purchases, food service shortfalls and transportation expenses.

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

0840 Assigned Fund Balance

9,800,000

0850 Unassigned Fund Balance

8,966,495

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$18,766,495

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources

95,061,405

7000 Revenue from State Sources

16,775,465

8000 Revenue from Federal Sources

731,348

9000 Other Financing Sources

Total Estimated Revenues And Other Financing Sources

\$112,568,218

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$131,334,713

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	90,100,542
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	86,000
6114 Payments in Lieu of Current Taxes - State / Local	117,239
6140 Current Act 511 Taxes - Flat Rate Assessments	200,000
6150 Current Act 511 Taxes - Proportional Assessments	1,477,810
6400 Delinquencies on Taxes Levied / Assessed by the LEA	790,100
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	641,979
6910 Rentals	467,340
6940 Tuition from Patrons	5,000
6990 Refunds and Other Miscellaneous Revenue	360,395
REVENUE FROM LOCAL SOURCES	\$95,061,405
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	2,580,750
7112 Basic Education Funding-Social Security	1,975,510
7271 Special Education funds for School-Aged Pupils	1,458,623
7311 Pupil Transportation Subsidy	700,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	201,683
7330 Health Services (Medical, Dental, Nurse, Act 25)	89,000
7340 State Property Tax Reduction Allocation	611,384
7505 Ready to Learn Block Grant	137,324
7820 State Share of Retirement Contributions	9,021,191
REVENUE FROM STATE SOURCES	\$16,775,465
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	414,535
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	98,142
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	56,119
8517 NCLB, Title IV - 21st Century Schools	27,552
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	35,000
REVENUE FROM FEDERAL SOURCES	\$731,348
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	112,568,218

Act 1 Index (current): 3.0%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:		2
Approx. Tax Revenue from RE Taxes:		\$90,100,542
Amount of Tax Relief for Homestead Exclusions		<u>\$611,384</u>
Total Approx. Tax Revenue:		\$90,711,926
Approx. Tax Levy for Tax Rate Calculation:		\$93,786,712
	Montgomery	Total

2020-21 Data		
a. Assessed Value	\$4,439,261,914	\$4,439,261,914
b. Real Estate Mills	20.7600	
I. 2021-22 Data		
c. 2019 STEB Market Value	\$7,032,212,309	\$7,032,212,309
d. Assessed Value	\$4,517,664,343	\$4,517,664,343
e. Assessed Value of New Constr/ Renov	\$0	\$0

2020-21 Calculations		
f. 2020-21 Tax Levy	\$92,159,077	\$92,159,077
(a * b)		
2021-22 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$92,159,077	\$92,159,077
(f Total * g)		
i. Base Mills Subject to Index	20.7600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.70000%	96.70000%
k. Tax Levy Needed	\$93,786,712	\$93,786,712
(Approx. Tax Levy * g)		
I. 2021-22 Real Estate Tax Rate	20.7600	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$93,786,712	\$93,786,712
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$93,175,328
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$90,100,542
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.0%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

	Revenue	
		2
	\$90,100,542	
	<u>\$611,384</u>	
	\$90,711,926	
	\$93,786,712	
	Montgomery	Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	21.3828	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$96,600,313	\$96,600,313
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$3,732.00	
Number of Homestead/Farmstead Properties	7891	7891
Median Assessed Value of Homestead Properties		\$146,230

Act 1 Index (current): 3.0%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$90,100,542
Amount of Tax Relief for Homestead Exclusions	<u>\$611,384</u>
Total Approx. Tax Revenue:	\$90,711,926
Approx. Tax Levy for Tax Rate Calculation:	\$93,786,712
	Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$611,384	Lowering RE Tax Rate	\$0	\$611,384
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$611,384

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,517,664,343	20.7600	93,786,712			96.70000%	
Totals:	4,517,664,343		93,786,712	611,384	= 93,175,328	X 96.70000%	= 90,100,542

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	200,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes-- Flat Rate Assessments 200,000 200,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,277,810	1,277,810
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	200,000	200,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes-- Proportional Assessments 1,477,810 1,477,810

Total Act 511, Current Taxes 1,677,810

Act 511 Tax Limit -->	7,032,212,309	X	12	84,386,548
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u> Montgomery	20.7600	20.7600	0.00%	Yes	3.0%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	3.0%				

LEA : 123468402 Upper Merion Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	46,303,356
1200 Special Programs - Elementary / Secondary	17,019,112
1300 Vocational Education	2,573,355
1400 Other Instructional Programs - Elementary / Secondary	181,083
1500 Nonpublic School Programs	7,712
Total Instruction	\$66,084,618
2000 Support Services	
2100 Support Services - Students	5,445,638
2200 Support Services - Instructional Staff	3,394,902
2300 Support Services - Administration	5,441,888
2400 Support Services - Pupil Health	1,438,815
2500 Support Services - Business	1,050,883
2600 Operation and Maintenance of Plant Services	9,866,292
2700 Student Transportation Services	5,648,316
2800 Support Services - Central	1,937,659
2900 Other Support Services	65,747
Total Support Services	\$34,290,140
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,147,211
3300 Community Services	100,000
Total Operation of Non-Instructional Services	\$2,247,211
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	12,170,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$12,420,000
Total Estimated Expenditures and Other Financing Uses	\$115,041,969

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	26,856,634
200 Personnel Services - Employee Benefits	15,950,219
300 Purchased Professional and Technical Services	523,600
400 Purchased Property Services	14,350
500 Other Purchased Services	2,288,353
600 Supplies	627,371
700 Property	38,615
800 Other Objects	4,214
Total Regular Programs - Elementary / Secondary	\$46,303,356
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,057,342
200 Personnel Services - Employee Benefits	5,431,720
300 Purchased Professional and Technical Services	1,242,050
400 Purchased Property Services	250
500 Other Purchased Services	1,212,250
600 Supplies	60,100
700 Property	15,000
800 Other Objects	400
Total Special Programs - Elementary / Secondary	\$17,019,112
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	576,197
200 Personnel Services - Employee Benefits	303,251
500 Other Purchased Services	1,676,833
600 Supplies	17,074
Total Vocational Education	\$2,573,355
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	27,500
200 Personnel Services - Employee Benefits	9,583
500 Other Purchased Services	144,000
Total Other Instructional Programs - Elementary / Secondary	\$181,083
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	7,712
Total Nonpublic School Programs	\$7,712
Total Instruction	\$66,084,618
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	3,426,295
200 Personnel Services - Employee Benefits	1,982,028
500 Other Purchased Services	5,300
600 Supplies	32,015
Total Support Services - Students	\$5,445,638

2021-2022 Final General Fund Budget

LEA : 123468402 Upper Merion Area SD

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<u>Description</u>	<u>Amount</u>
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,530,993
200 Personnel Services - Employee Benefits	899,206
300 Purchased Professional and Technical Services	243,789
400 Purchased Property Services	12,150
500 Other Purchased Services	10,024
600 Supplies	624,136
700 Property	60,445
800 Other Objects	14,159
Total Support Services - Instructional Staff	\$3,394,902
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,707,117
200 Personnel Services - Employee Benefits	1,724,921
300 Purchased Professional and Technical Services	667,660
400 Purchased Property Services	103,597
500 Other Purchased Services	174,597
600 Supplies	34,450
700 Property	2,000
800 Other Objects	27,546
Total Support Services - Administration	\$5,441,888
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	846,238
200 Personnel Services - Employee Benefits	509,829
300 Purchased Professional and Technical Services	42,848
400 Purchased Property Services	2,800
500 Other Purchased Services	4,100
600 Supplies	28,500
700 Property	4,000
800 Other Objects	500
Total Support Services - Pupil Health	\$1,438,815
2500 Support Services - Business	
100 Personnel Services - Salaries	531,473
200 Personnel Services - Employee Benefits	366,160
300 Purchased Professional and Technical Services	66,312
400 Purchased Property Services	22,005
500 Other Purchased Services	46,500
600 Supplies	16,083
700 Property	1,500
800 Other Objects	850
Total Support Services - Business	\$1,050,883
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	4,214,083
200 Personnel Services - Employee Benefits	2,818,311
300 Purchased Professional and Technical Services	22,000
400 Purchased Property Services	1,411,740

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	581,508
600 Supplies	812,550
700 Property	5,000
800 Other Objects	1,100
Total Operation and Maintenance of Plant Services	\$9,866,292
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	73,236
200 Personnel Services - Employee Benefits	52,176
300 Purchased Professional and Technical Services	75,000
400 Purchased Property Services	9,154
500 Other Purchased Services	5,214,500
600 Supplies	224,250
Total Student Transportation Services	\$5,648,316
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	709,391
200 Personnel Services - Employee Benefits	523,335
300 Purchased Professional and Technical Services	506,060
500 Other Purchased Services	8,000
600 Supplies	175,873
700 Property	15,000
Total Support Services - Central	\$1,937,659
2900 <u>Other Support Services</u>	
500 Other Purchased Services	65,747
Total Other Support Services	\$65,747
Total Support Services	\$34,290,140
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,212,183
200 Personnel Services - Employee Benefits	595,285
300 Purchased Professional and Technical Services	11,288
400 Purchased Property Services	39,200
500 Other Purchased Services	10,345
600 Supplies	120,225
700 Property	19,900
800 Other Objects	138,785
Total Student Activities	\$2,147,211
3300 <u>Community Services</u>	
500 Other Purchased Services	100,000
Total Community Services	\$100,000
Total Operation of Non-Instructional Services	\$2,247,211
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	8,050,000

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	4,120,000
Total Debt Service / Other Expenditures and Financing Uses	\$12,170,000
5900 Budgetary Reserve	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$12,420,000
TOTAL EXPENDITURES	\$115,041,969

Cash and Short-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund	42,000,000	43,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	17,000,000	17,000,000
Other Capital Projects Fund	105,000,000	11,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	100,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	600,000	600,000
Permanent Fund		
Total Cash and Short-Term Investments	\$164,700,000	\$71,700,000

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$164,700,000** **\$71,700,000**

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	207,425,000	203,755,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	5,800,000	5,800,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	9,500,000	9,500,000
0599 Other Noncurrent Liabilities	157,000,000	157,000,000
Total General Fund	\$379,725,000	\$376,055,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

30,000

30,000

<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	125,000	125,000
0599 Other Noncurrent Liabilities	2,000,000	2,000,000
Total Food Service / Cafeteria Operations Fund	\$2,155,000	\$2,155,000

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2021 Estimate

06/30/2022 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund		
Total Long-Term Indebtedness	\$381,880,000	\$378,210,000

<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	10,000,000	10,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	10,000	10,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$10,010,000	\$10,010,000
TOTAL INDEBTEDNESS	\$391,890,000	\$388,220,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	9,800,000
0850 Unassigned Fund Balance	6,492,744
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,292,744
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$16,542,744