

PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Michael Keeley

(610)205-6417

Extn :

Contact Person

Telephone

Extension

mkeeley@umasd.org

Email Address

| <u>Val Number</u> | <u>Description</u> | <u>Justification</u> |
|-------------------|---|--|
| 1010 | Budget Approval Date is required before submission on Contact Screen and cannot be a future date. | |
| 1790 | Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$729,679.00 Approved Referendum Exception Amt: \$0.00 | The District will be seeking exceptions |
| 8060 | Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below. | Prudent safeguard against unforeseen expenses during the year. |
| 8080 | Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below. | Retained by the District to have cash if needed for delays in state or local funding. The unassigned fund balance also provides a prudent safeguard against unforeseen expenses and unexpected changes in the laws and regulations governing School Districts. |
| 8160 | Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below. | Assigned by School Board Resolution for the purpose of mitigating future pension obligations, real estate tax assessment appeals, technology purchases, food service shortfalls and transportation expenses. |

| <u>ITEM</u> | <u>AMOUNTS</u> |
|--|-----------------------------|
| Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | |
| 0810 Nonspendable Fund Balance | |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | |
| 0840 Assigned Fund Balance | 8,800,000 |
| 0850 Unassigned Fund Balance | 8,357,205 |
| Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year | <u>\$17,157,205</u> |
| Estimated Revenues And Other Financing Sources | |
| 6000 Revenue from Local Sources | 94,713,212 |
| 7000 Revenue from State Sources | 16,783,635 |
| 8000 Revenue from Federal Sources | 731,348 |
| 9000 Other Financing Sources | |
| Total Estimated Revenues And Other Financing Sources | <u>\$112,228,195</u> |
| Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation | <u>\$129,385,400</u> |

| | <u>Amount</u> |
|---|---------------------|
| REVENUE FROM LOCAL SOURCES | |
| 6111 Current Real Estate Taxes | 89,084,320 |
| 6112 Interim Real Estate Taxes | 600,000 |
| 6113 Public Utility Realty Taxes | 86,000 |
| 6114 Payments in Lieu of Current Taxes - State / Local | 114,867 |
| 6140 Current Act 511 Taxes - Flat Rate Assessments | 240,000 |
| 6150 Current Act 511 Taxes - Proportional Assessments | 1,627,810 |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 790,100 |
| 6500 Earnings on Investments | 700,000 |
| 6700 Revenues from LEA Activities | 15,000 |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 641,979 |
| 6910 Rentals | 447,740 |
| 6940 Tuition from Patrons | 5,000 |
| 6990 Refunds and Other Miscellaneous Revenue | 360,396 |
| REVENUE FROM LOCAL SOURCES | \$94,713,212 |
| REVENUE FROM STATE SOURCES | |
| 7111 Basic Education Funding-Formula | 2,580,750 |
| 7112 Basic Education Funding-Social Security | 1,942,049 |
| 7271 Special Education funds for School-Aged Pupils | 1,458,623 |
| 7311 Pupil Transportation Subsidy | 1,000,000 |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 205,948 |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 89,000 |
| 7340 State Property Tax Reduction Allocation | 611,364 |
| 7505 Ready to Learn Block Grant | 137,324 |
| 7820 State Share of Retirement Contributions | 8,758,577 |
| REVENUE FROM STATE SOURCES | \$16,783,635 |
| REVENUE FROM FEDERAL SOURCES | |
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged | 414,535 |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals | 98,142 |
| 8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students | 56,119 |
| 8517 NCLB, Title IV - 21st Century Schools | 27,552 |
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access) | 100,000 |
| 8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program | 35,000 |
| REVENUE FROM FEDERAL SOURCES | \$731,348 |
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 112,228,195 |

Act 1 Index (current): 2.6%

| | | |
|--|-------------------|-------------------------|
| Calculation Method: | Revenue | |
| Number of Decimals For Tax Rate Calculation: | | 2 |
| Approx. Tax Revenue from RE Taxes: | | \$89,084,337 |
| Amount of Tax Relief for Homestead Exclusions | | <u>\$611,364</u> |
| Total Approx. Tax Revenue: | | \$89,695,701 |
| Approx. Tax Levy for Tax Rate Calculation: | | \$92,735,808 |
| | Montgomery | Total |

| | | |
|--|-----------------|-----------------|
| 2019-20 Data | | |
| a. Assessed Value | \$4,262,810,854 | \$4,262,810,854 |
| b. Real Estate Mills | 20.3400 | |
| I. 2020-21 Data | | |
| c. 2018 STEB Market Value | \$6,857,876,262 | \$6,857,876,262 |
| d. Assessed Value | \$4,407,594,587 | \$4,407,594,587 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |

| | | |
|------------------------------------|--------------|--------------|
| 2019-20 Calculations | | |
| f. 2019-20 Tax Levy | \$86,705,573 | \$86,705,573 |
| (a * b) | | |
| 2020-21 Calculations | | |
| g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2019-20 Tax Levy | \$86,705,573 | \$86,705,573 |
| (f Total * g) | | |
| i. Base Mills Subject to Index | 20.3400 | |
| (h / a * 1000) if no reassessment | | |
| (h / (d-e) * 1000) if reassessment | | |

| | | |
|---|----------------|--------------|
| Calculation of Tax Rates and Levies Generated | | |
| j. Weighted Avg. Collection Percentage | 96.70000% | 96.70000% |
| k. Tax Levy Needed | \$92,735,808 | \$92,735,808 |
| (Approx. Tax Levy * g) | | |
| I. 2020-21 Real Estate Tax Rate | 21.0400 | |
| (k / d * 1000) | | |
| III. m. Tax Levy Generated by Mills | \$92,735,790 | \$92,735,790 |
| (l / 1000 * d) | | |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | | \$92,124,426 |
| (m - Amount of Tax Relief for Homestead Exclusions) | | |
| o. Net Tax Revenue Generated By Mills | | \$89,084,320 |
| (n * Est. Pct. Collection) | | |

Act 1 Index (current): 2.6%

| | | |
|--|----------------|-------------------------|
| Calculation Method: | Revenue | |
| Number of Decimals For Tax Rate Calculation: | | 2 |
| Approx. Tax Revenue from RE Taxes: | | \$89,084,337 |
| Amount of Tax Relief for Homestead Exclusions | | <u>\$611,364</u> |
| Total Approx. Tax Revenue: | | \$89,695,701 |
| Approx. Tax Levy for Tax Rate Calculation: | | \$92,735,808 |

| | |
|-------------------|--------------|
| Montgomery | Total |
|-------------------|--------------|

| | | |
|---|--------------|--------------|
| Index Maximums | | |
| p. Maximum Mills Based On Index (i * (1 + Index)) | 20.8688 | |
| q. Mills In Excess of Index (if l > p), (l - p)) | 0.1712 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | \$91,981,210 | \$91,981,210 |
| IV. s. Millage Rate within Index? (If l > p Then No) | No | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | \$754,580 | \$754,580 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$729,679 | \$729,679 |

| | | |
|---|--------|-----|
| Information Related to Property Tax Relief | | |
| V. Assessed Value Exclusion per Homestead | \$0.00 | |
| Number of Homestead/Farmstead Properties | | |
| Median Assessed Value of Homestead Properties | | \$0 |

Act 1 Index (current): 2.6%

| | |
|---|------------------|
| Calculation Method: | Revenue |
| Number of Decimals For Tax Rate Calculation: | 2 |
| Approx. Tax Revenue from RE Taxes: | \$89,084,337 |
| Amount of Tax Relief for Homestead Exclusions | <u>\$611,364</u> |
| Total Approx. Tax Revenue: | \$89,695,701 |
| Approx. Tax Levy for Tax Rate Calculation: | \$92,735,808 |
| | Montgomery |

Total

| | | | | |
|---|-----------|----------------------|-----|------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$611,364 | Lowering RE Tax Rate | \$0 | \$611,364 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | \$611,364 |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Montgomery | 4,407,594,587 | 21.0400 | 92,735,790 | | | 96.70000% | |
| Totals: | 4,407,594,587 | | 92,735,790 | 611,364 = | 92,124,426 X | 96.70000% = | 89,084,320 |

| | <u>Rate</u> | | <u>Estimated Revenue</u> |
|---|-------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u> | \$0.00 | | 0 |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> |
| 6141 Current Act 511 Per Capita Taxes | \$0.00 | \$0.00 | 0 |
| 6142 Current Act 511 Occupation Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6143 Current Act 511 Local Services Taxes | \$5.00 | \$0.00 | 240,000 |
| 6144 Current Act 511 Trailer Taxes | \$0.00 | \$0.00 | 0 |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 |

Total Current Act 511 Taxes – Flat Rate Assessments 240,000 240,000

| | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Tax Levy</u> | <u>Estimated Revenue</u> |
|--|-------------|------------------------------|-----------------|--------------------------|
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> | | | | |
| 6151 Current Act 511 Earned Income Taxes | 0.000% | 0.000% | 0 | 0 |
| 6152 Current Act 511 Occupation Taxes | 0.000 | 0.000 | 0 | 0 |
| 6153 Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.000% | 1,277,810 | 1,277,810 |
| 6154 Current Act 511 Amusement Taxes | 5.000% | 0.000% | 350,000 | 350,000 |
| 6155 Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 | 0 |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 | 0 |
| 6157 Current Act 511 Mercantile Taxes | 0.000 | 0.000 | 0 | 0 |
| 6159 Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 | 0 |

Total Current Act 511 Taxes – Proportional Assessments 1,627,810 1,627,810

Total Act 511, Current Taxes 1,867,810

| | | | |
|---------------------------------|------------------------|--------------|--------------------|
| Act 511 Tax Limit --> | 6,857,876,262 X | 12 | 82,294,515 |
| | Market Value | Mills | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|--------------|---|----------------------|---------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
| | | 2019-20 (Rebalanced) | 2020-21 | | | | 2019-20 (Rebalanced) | 2020-21 | | |
| 6111 | <u>Current Real Estate Taxes</u> Montgomery | 20.3400 | 21.0400 | 3.45% | No | 2.6% | | | | |
| | <u>Current Act 511 Taxes – Flat Rate Assessments</u> | | | | | | | | | |
| 6143 | Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u> | \$5.00 | \$5.00 | 0.00% | Yes | 2.6% | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 2.6% | | | | |
| 6154 | Current Act 511 Amusement Taxes | 5.000% | 5.000% | 0.00% | Yes | 2.6% | | | | |

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| <u>Description</u> | <u>Amount</u> |
|--|----------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 44,732,513 |
| 1200 Special Programs - Elementary / Secondary | 16,062,212 |
| 1300 Vocational Education | 2,888,040 |
| 1400 Other Instructional Programs - Elementary / Secondary | 180,986 |
| 1500 Nonpublic School Programs | 7,712 |
| Total Instruction | \$63,871,463 |
| 2000 Support Services | |
| 2100 Support Services - Students | 5,505,334 |
| 2200 Support Services - Instructional Staff | 3,274,509 |
| 2300 Support Services - Administration | 5,311,890 |
| 2400 Support Services - Pupil Health | 1,527,757 |
| 2500 Support Services - Business | 1,016,973 |
| 2600 Operation and Maintenance of Plant Services | 9,682,423 |
| 2700 Student Transportation Services | 5,503,417 |
| 2800 Support Services - Central | 1,794,026 |
| 2900 Other Support Services | 65,747 |
| Total Support Services | \$33,682,076 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 2,075,585 |
| 3300 Community Services | 100,000 |
| Total Operation of Non-Instructional Services | \$2,175,585 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 9,374,799 |
| 5200 Interfund Transfers - Out | 1,957,663 |
| 5900 Budgetary Reserve | 250,000 |
| Total Other Expenditures and Financing Uses | \$11,582,462 |
| Total Estimated Expenditures and Other Financing Uses | \$111,311,586 |

2020-2021 Preliminary General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 <u>Regular Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 26,485,761 |
| 200 Personnel Services - Employee Benefits | 15,322,795 |
| 300 Purchased Professional and Technical Services | 523,400 |
| 400 Purchased Property Services | 14,510 |
| 500 Other Purchased Services | 1,782,853 |
| 600 Supplies | 560,437 |
| 700 Property | 38,543 |
| 800 Other Objects | 4,214 |
| Total Regular Programs - Elementary / Secondary | \$44,732,513 |
| 1200 <u>Special Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 8,489,719 |
| 200 Personnel Services - Employee Benefits | 5,019,443 |
| 300 Purchased Professional and Technical Services | 1,267,050 |
| 400 Purchased Property Services | 250 |
| 500 Other Purchased Services | 1,210,250 |
| 600 Supplies | 60,100 |
| 700 Property | 15,000 |
| 800 Other Objects | 400 |
| Total Special Programs - Elementary / Secondary | \$16,062,212 |
| 1300 <u>Vocational Education</u> | |
| 100 Personnel Services - Salaries | 606,325 |
| 200 Personnel Services - Employee Benefits | 308,398 |
| 500 Other Purchased Services | 1,956,192 |
| 600 Supplies | 17,125 |
| Total Vocational Education | \$2,888,040 |
| 1400 <u>Other Instructional Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 27,500 |
| 200 Personnel Services - Employee Benefits | 9,486 |
| 500 Other Purchased Services | 144,000 |
| Total Other Instructional Programs - Elementary / Secondary | \$180,986 |
| 1500 <u>Nonpublic School Programs</u> | |
| 300 Purchased Professional and Technical Services | 7,712 |
| Total Nonpublic School Programs | \$7,712 |
| Total Instruction | \$63,871,463 |
| 2000 Support Services | |
| 2100 <u>Support Services - Students</u> | |
| 100 Personnel Services - Salaries | 3,510,940 |
| 200 Personnel Services - Employee Benefits | 1,957,118 |
| 500 Other Purchased Services | 5,300 |
| 600 Supplies | 31,976 |
| Total Support Services - Students | \$5,505,334 |

2020-2021 Preliminary General Fund Budget

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| <u>Description</u> | <u>Amount</u> |
|---|--------------------|
| 2200 Support Services - Instructional Staff | |
| 100 Personnel Services - Salaries | 1,471,504 |
| 200 Personnel Services - Employee Benefits | 847,127 |
| 300 Purchased Professional and Technical Services | 239,665 |
| 400 Purchased Property Services | 12,150 |
| 500 Other Purchased Services | 10,024 |
| 600 Supplies | 619,540 |
| 700 Property | 60,443 |
| 800 Other Objects | 14,056 |
| Total Support Services - Instructional Staff | \$3,274,509 |
| 2300 Support Services - Administration | |
| 100 Personnel Services - Salaries | 2,651,348 |
| 200 Personnel Services - Employee Benefits | 1,646,884 |
| 300 Purchased Professional and Technical Services | 667,660 |
| 400 Purchased Property Services | 103,597 |
| 500 Other Purchased Services | 173,747 |
| 600 Supplies | 38,437 |
| 700 Property | 2,000 |
| 800 Other Objects | 28,217 |
| Total Support Services - Administration | \$5,311,890 |
| 2400 Support Services - Pupil Health | |
| 100 Personnel Services - Salaries | 920,304 |
| 200 Personnel Services - Employee Benefits | 524,705 |
| 300 Purchased Professional and Technical Services | 42,848 |
| 400 Purchased Property Services | 2,800 |
| 500 Other Purchased Services | 4,100 |
| 600 Supplies | 28,500 |
| 700 Property | 4,000 |
| 800 Other Objects | 500 |
| Total Support Services - Pupil Health | \$1,527,757 |
| 2500 Support Services - Business | |
| 100 Personnel Services - Salaries | 517,602 |
| 200 Personnel Services - Employee Benefits | 346,121 |
| 300 Purchased Professional and Technical Services | 66,312 |
| 400 Purchased Property Services | 22,005 |
| 500 Other Purchased Services | 46,500 |
| 600 Supplies | 16,083 |
| 700 Property | 1,500 |
| 800 Other Objects | 850 |
| Total Support Services - Business | \$1,016,973 |
| 2600 Operation and Maintenance of Plant Services | |
| 100 Personnel Services - Salaries | 4,186,487 |
| 200 Personnel Services - Employee Benefits | 2,708,081 |
| 300 Purchased Professional and Technical Services | 22,000 |
| 400 Purchased Property Services | 1,434,745 |

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| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 500 Other Purchased Services | 505,060 |
| 600 Supplies | 818,350 |
| 700 Property | 6,400 |
| 800 Other Objects | 1,300 |
| Total Operation and Maintenance of Plant Services | \$9,682,423 |
| 2700 <u>Student Transportation Services</u> | |
| 100 Personnel Services - Salaries | 164,072 |
| 200 Personnel Services - Employee Benefits | 88,346 |
| 300 Purchased Professional and Technical Services | 8,000 |
| 400 Purchased Property Services | 9,154 |
| 500 Other Purchased Services | 5,005,320 |
| 600 Supplies | 227,250 |
| 700 Property | 1,000 |
| 800 Other Objects | 275 |
| Total Student Transportation Services | \$5,503,417 |
| 2800 <u>Support Services - Central</u> | |
| 100 Personnel Services - Salaries | 693,047 |
| 200 Personnel Services - Employee Benefits | 494,277 |
| 300 Purchased Professional and Technical Services | 402,319 |
| 500 Other Purchased Services | 7,000 |
| 600 Supplies | 170,133 |
| 700 Property | 27,250 |
| Total Support Services - Central | \$1,794,026 |
| 2900 <u>Other Support Services</u> | |
| 500 Other Purchased Services | 65,747 |
| Total Other Support Services | \$65,747 |
| Total Support Services | \$33,682,076 |
| 3000 Operation of Non-Instructional Services | |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 1,168,899 |
| 200 Personnel Services - Employee Benefits | 564,933 |
| 300 Purchased Professional and Technical Services | 11,288 |
| 400 Purchased Property Services | 36,000 |
| 500 Other Purchased Services | 10,935 |
| 600 Supplies | 119,530 |
| 700 Property | 28,355 |
| 800 Other Objects | 135,645 |
| Total Student Activities | \$2,075,585 |
| 3300 <u>Community Services</u> | |
| 500 Other Purchased Services | 100,000 |
| Total Community Services | \$100,000 |
| Total Operation of Non-Instructional Services | \$2,175,585 |
| 5000 Other Expenditures and Financing Uses | |

| <u>Description</u> | <u>Amount</u> |
|---|----------------------|
| 5100 <u>Debt Service / Other Expenditures and Financing Uses</u> | |
| 800 Other Objects | 5,329,799 |
| 900 Other Uses of Funds | 4,045,000 |
| Total Debt Service / Other Expenditures and Financing Uses | \$9,374,799 |
| 5200 <u>Interfund Transfers - Out</u> | |
| 900 Other Uses of Funds | 1,957,663 |
| Total Interfund Transfers - Out | \$1,957,663 |
| 5900 <u>Budgetary Reserve</u> | |
| 800 Other Objects | 250,000 |
| Total Budgetary Reserve | \$250,000 |
| Total Other Expenditures and Financing Uses | \$11,582,462 |
| TOTAL EXPENDITURES | \$111,311,586 |

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

| | | |
|--|---------------------|----------------------|
| General Fund | 40,000,000 | 42,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | 24,000,000 | 26,000,000 |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | 5,000,000 | 55,000,000 |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 200,000 | 200,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | 600,000 | 600,000 |
| Permanent Fund | | |
| Total Cash and Short-Term Investments | \$69,800,000 | \$123,800,000 |

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

| | | |
|--|--|--|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$69,800,000** **\$123,800,000**

| <u>Long-Term Indebtedness</u> | <u>06/30/2020 Estimate</u> | <u>06/30/2021 Projection</u> |
|---|----------------------------|------------------------------|
| General Fund | | |
| 0510 Bonds Payable | 87,540,000 | 134,065,000 |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | 4,700,000 | 4,700,000 |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | 8,700,000 | 8,700,000 |
| 0599 Other Noncurrent Liabilities | 150,000,000 | 150,000,000 |
| Total General Fund | \$250,940,000 | \$297,465,000 |
| Public Purpose (Expendable) Trust Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - \$ 690, \$1850 | | |
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

50,000

50,000

| <u>Long-Term Indebtedness</u> | <u>06/30/2020 Estimate</u> | <u>06/30/2021 Projection</u> |
|---|----------------------------|------------------------------|
| 0560 Other Post-Employment Benefits (OPEB) | 100,000 | 100,000 |
| 0599 Other Noncurrent Liabilities | 2,000,000 | 2,000,000 |
| Total Food Service / Cafeteria Operations Fund | \$2,150,000 | \$2,150,000 |

| Child Care Operations Fund | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Child Care Operations Fund | | |

| Other Enterprise Funds | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Other Enterprise Funds | | |

| Internal Service Fund | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Internal Service Fund | | |

| Private Purpose Trust Fund | | |
|---|--|--|
| 0510 Bonds Payable | | |
| 0520 Extended-Term Financing Agreements Payable | | |
| 0530 Lease-Purchase Obligations | | |
| 0540 Accumulated Compensated Absences | | |
| 0550 Authority Lease Obligations | | |
| 0560 Other Post-Employment Benefits (OPEB) | | |
| 0599 Other Noncurrent Liabilities | | |
| Total Private Purpose Trust Fund | | |

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

| | | |
|-------------------------------------|----------------------|----------------------|
| Total Permanent Fund | | |
| Total Long-Term Indebtedness | \$253,090,000 | \$299,615,000 |

| <u>Short-Term Payables</u> | <u>06/30/2020 Estimate</u> | <u>06/30/2021 Projection</u> |
|--|----------------------------|------------------------------|
| General Fund | 10,000,000 | 10,000,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 10,000 | 10,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |
| Total Short-Term Payables | \$10,010,000 | \$10,010,000 |
| TOTAL INDEBTEDNESS | \$263,100,000 | \$309,625,000 |

| Account Description | Amounts |
|--|---------------------|
| 0810 Nonspendable Fund Balance | |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | |
| 0840 Assigned Fund Balance | 8,500,000 |
| 0850 Unassigned Fund Balance | 9,573,814 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$18,073,814 |
| 5900 Budgetary Reserve | 250,000 |
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$18,323,814 |