

# FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

## General Fund Budget Approval

**Date of Adoption of the General Fund Budget:**

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Michael Keeley

(610)205-6417

Extn :

**Contact Person**

\_\_\_\_\_  
**Telephone**

\_\_\_\_\_  
**Extension**

\_\_\_\_\_  
mkeeley@umasd.org

**Email Address**

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Upper Merion Area SD	COUNTY : Montgomery	AUN : 123468402
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes

No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$105769652
Ending Unassigned Fund Balance	\$7461762
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Upper Merion Area SD	<b>County :</b> Montgomery	<b>AUN Number :</b> 123468402
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b>	<b>DATE</b>
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**DUE DATE:            IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Prudent safeguard against unforeseen expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Retained by the District to have cash if needed for delays in state or local funding. The unassigned fund balance also provides a prudent safeguard against unforeseen expenses and unexpected changes in the laws and regulations governing School Districts
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned by School Board Resolution for the purpose of mitigating future pension obligations, real estate tax assessment appeals, technology purchases, food service shortfalls and transportation expenses.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	9,100,000
0850 Unassigned Fund Balance	7,355,189
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$16,455,189</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	88,861,106
7000 Revenue from State Sources	16,032,148
8000 Revenue from Federal Sources	682,971
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$105,576,225</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$122,031,414</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	83,253,117
6112 Interim Real Estate Taxes	600,000
6113 Public Utility Realty Taxes	86,000
6114 Payments in Lieu of Current Taxes - State / Local	112,326
6140 Current Act 511 Taxes - Flat Rate Assessments	240,000
6150 Current Act 511 Taxes - Proportional Assessments	1,577,810
6400 Delinquencies on Taxes Levied / Assessed by the LEA	790,100
6500 Earnings on Investments	700,000
6700 Revenues from LEA Activities	15,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	608,074
6910 Rentals	513,559
6990 Refunds and Other Miscellaneous Revenue	365,120
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$88,861,106</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	2,491,078
7271 Special Education funds for School-Aged Pupils	1,434,082
7311 Pupil Transportation Subsidy	900,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	158,925
7330 Health Services (Medical, Dental, Nurse, Act 25)	89,000
7340 State Property Tax Reduction Allocation	611,347
7505 Ready to Learn Block Grant	137,324
7810 State Share of Social Security and Medicare Taxes	1,862,292
7820 State Share of Retirement Contributions	8,348,100
<b>REVENUE FROM STATE SOURCES</b>	<b>\$16,032,148</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	384,263
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	96,117
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	57,591
8517 NCLB, Title IV - 21st Century Schools	10,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	100,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	35,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$682,971</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>105,576,225</b>

Act 1 Index (current): 2.3%

Calculation Method:

Revenue

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$83,253,126

Amount of Tax Relief for Homestead Exclusions

\$611,347

Total Approx. Tax Revenue:

\$83,864,473

Approx. Tax Levy for Tax Rate Calculation:

\$86,705,583

Montgomery

Total

**2018-19 Data**

a. Assessed Value	\$4,156,986,120	\$4,156,986,120
b. Real Estate Mills	19.8900	

**I. 2019-20 Data**

c. 2017 STEB Market Value	\$6,279,062,927	\$6,279,062,927
d. Assessed Value	\$4,262,810,854	\$4,262,810,854
e. Assessed Value of New Constr/ Renov	\$0	\$0

**2018-19 Calculations**

f. 2018-19 Tax Levy	\$82,682,454	\$82,682,454
(a * b)		

**2019-20 Calculations**

g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy	\$82,682,454	\$82,682,454
(f Total * g)		
i. Base Mills Subject to Index	19.8900	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage	96.70000%	96.70000%
k. Tax Levy Needed	\$86,705,583	\$86,705,583
(Approx. Tax Levy * g)		

**I. 2019-20 Real Estate Tax Rate 20.3400**

(k / d \* 1000)

l. Tax Levy Generated by Mills	\$86,705,573	\$86,705,573
(l / 1000 * d)		
m. Tax Levy minus Tax Relief for Homestead Exclusions		\$86,094,226
(m - Amount of Tax Relief for Homestead Exclusions)		
n. Net Tax Revenue Generated By Mills		\$83,253,117
(n * Est. Pct. Collection)		

AUN: 123468402 Upper Merion Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.3%

<b>Calculation Method:</b>	Revenue	
<b>Number of Decimals For Tax Rate Calculation:</b>		2
<b>Approx. Tax Revenue from RE Taxes:</b>	\$83,253,126	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<u>\$611,347</u>	
<b>Total Approx. Tax Revenue:</b>	\$83,864,473	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	\$86,705,583	
	<b>Montgomery</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	20.3474	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$86,737,118	\$86,737,118
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$3,806.00	
Number of Homestead/Farmstead Properties	7895	7895
Median Assessed Value of Homestead Properties		\$145,500

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Act 1 Index (current): 2.3%

<b>Calculation Method:</b>	<b>Revenue</b>
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>2</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$83,253,126</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$611,347</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$83,864,473</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$86,705,583</b>
	<b>Montgomery</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$611,347	Lowering RE Tax Rate	\$0	\$611,347
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$611,347</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Montgomery	4,262,810,854	20.3400	86,705,573			96.70000%	
<b>Totals:</b>	<b>4,262,810,854</b>		<b>86,705,573</b>	611,347 =	86,094,226 X	96.70000% =	83,253,117

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	240,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>240,000</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,277,810
6154 Current Act 511 Amusement Taxes	5.000%	0.000%	300,000
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>1,577,810</b>
<b>Total Act 511, Current Taxes</b>			<b>1,817,810</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>6,279,062,927 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>75,348,755</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate			2018-19 (Rebalanced)	2019-20	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u> Montgomery	19.8900	20.3400	2.27%	Yes	2.3%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.3%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.3%			
6154	Current Act 511 Amusement Taxes	5.000%	5.000%	0.00%	Yes	2.3%			

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	43,090,553
1200 Special Programs - Elementary / Secondary	14,293,984
1300 Vocational Education	2,854,097
1400 Other Instructional Programs - Elementary / Secondary	180,937
1500 Nonpublic School Programs	9,437
<b>Total Instruction</b>	<b>\$60,429,008</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	5,445,639
2200 Support Services - Instructional Staff	3,210,854
2300 Support Services - Administration	5,123,528
2400 Support Services - Pupil Health	1,419,749
2500 Support Services - Business	1,023,416
2600 Operation and Maintenance of Plant Services	9,429,731
2700 Student Transportation Services	5,022,970
2800 Support Services - Central	1,772,940
2900 Other Support Services	65,747
<b>Total Support Services</b>	<b>\$32,514,574</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	2,047,358
3300 Community Services	100,000
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,147,358</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	7,477,316
5200 Interfund Transfers - Out	2,951,396
5900 Budgetary Reserve	250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,678,712</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$105,769,652</b>

## 2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 Regular Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	25,577,264
200 Personnel Services - Employee Benefits	15,075,153
300 Purchased Professional and Technical Services	458,927
400 Purchased Property Services	14,245
500 Other Purchased Services	1,508,649
600 Supplies	413,788
700 Property	38,113
800 Other Objects	4,414
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$43,090,553</b>
<b>1200 Special Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	7,529,258
200 Personnel Services - Employee Benefits	4,331,276
300 Purchased Professional and Technical Services	1,184,750
400 Purchased Property Services	250
500 Other Purchased Services	1,153,250
600 Supplies	78,800
700 Property	16,000
800 Other Objects	400
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$14,293,984</b>
<b>1300 Vocational Education</b>	
100 Personnel Services - Salaries	590,732
200 Personnel Services - Employee Benefits	292,536
500 Other Purchased Services	1,956,192
600 Supplies	14,637
<b>Total Vocational Education</b>	<b>\$2,854,097</b>
<b>1400 Other Instructional Programs - Elementary / Secondary</b>	
100 Personnel Services - Salaries	27,500
200 Personnel Services - Employee Benefits	9,437
500 Other Purchased Services	144,000
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$180,937</b>
<b>1500 Nonpublic School Programs</b>	
300 Purchased Professional and Technical Services	9,437
<b>Total Nonpublic School Programs</b>	<b>\$9,437</b>
<b>Total Instruction</b>	<b>\$60,429,008</b>
<b>2000 Support Services</b>	
<b>2100 Support Services - Students</b>	
100 Personnel Services - Salaries	3,495,778
200 Personnel Services - Employee Benefits	1,924,628
300 Purchased Professional and Technical Services	5,825
500 Other Purchased Services	5,300
600 Supplies	14,108

## 2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>Total Support Services - Students</b>	<b>\$5,445,639</b>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	1,401,848
200 Personnel Services - Employee Benefits	824,994
300 Purchased Professional and Technical Services	156,425
400 Purchased Property Services	12,150
500 Other Purchased Services	10,774
600 Supplies	740,042
700 Property	48,318
800 Other Objects	16,303
<b>Total Support Services - Instructional Staff</b>	<b>\$3,210,854</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	2,598,102
200 Personnel Services - Employee Benefits	1,539,286
300 Purchased Professional and Technical Services	645,960
400 Purchased Property Services	103,597
500 Other Purchased Services	172,245
600 Supplies	34,485
700 Property	2,000
800 Other Objects	27,853
<b>Total Support Services - Administration</b>	<b>\$5,123,528</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	836,934
200 Personnel Services - Employee Benefits	498,567
300 Purchased Professional and Technical Services	46,048
400 Purchased Property Services	4,800
500 Other Purchased Services	4,100
600 Supplies	24,800
700 Property	4,000
800 Other Objects	500
<b>Total Support Services - Pupil Health</b>	<b>\$1,419,749</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	507,049
200 Personnel Services - Employee Benefits	340,017
300 Purchased Professional and Technical Services	89,412
400 Purchased Property Services	22,005
500 Other Purchased Services	46,500
600 Supplies	16,083
700 Property	1,500
800 Other Objects	850
<b>Total Support Services - Business</b>	<b>\$1,023,416</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	4,080,118
200 Personnel Services - Employee Benefits	2,595,358
300 Purchased Professional and Technical Services	10,000

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	1,470,545
500 Other Purchased Services	504,560
600 Supplies	760,875
700 Property	6,800
800 Other Objects	1,475
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$9,429,731</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	284,251
200 Personnel Services - Employee Benefits	134,470
300 Purchased Professional and Technical Services	6,800
400 Purchased Property Services	7,354
500 Other Purchased Services	4,356,320
600 Supplies	232,500
700 Property	1,000
800 Other Objects	275
<b>Total Student Transportation Services</b>	<b>\$5,022,970</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	717,145
200 Personnel Services - Employee Benefits	482,735
300 Purchased Professional and Technical Services	347,983
400 Purchased Property Services	14,744
500 Other Purchased Services	5,000
600 Supplies	178,083
700 Property	27,250
<b>Total Support Services - Central</b>	<b>\$1,772,940</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	65,747
<b>Total Other Support Services</b>	<b>\$65,747</b>
<b>Total Support Services</b>	<b>\$32,514,574</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	1,161,990
200 Personnel Services - Employee Benefits	565,122
300 Purchased Professional and Technical Services	10,976
400 Purchased Property Services	28,000
500 Other Purchased Services	10,775
600 Supplies	115,995
700 Property	28,355
800 Other Objects	126,145
<b>Total Student Activities</b>	<b>\$2,047,358</b>
<b>3300 <u>Community Services</u></b>	
500 Other Purchased Services	100,000
<b>Total Community Services</b>	<b>\$100,000</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$2,147,358</b>

<u>Description</u>	<u>Amount</u>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	3,718,315
900 Other Uses of Funds	3,759,001
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$7,477,316</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	2,951,396
<b>Total Interfund Transfers - Out</b>	<b>\$2,951,396</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	250,000
<b>Total Budgetary Reserve</b>	<b>\$250,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$10,678,712</b>
<b>TOTAL EXPENDITURES</b>	<b>\$105,769,652</b>



**Cash and Short-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund	36,000,000	37,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	20,000,000	24,000,000
Other Capital Projects Fund	10,000,000	5,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund	600,000	600,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund	650,000	650,000
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$67,450,000</b>	<b>\$67,450,000</b>

**Long-Term Investments**

**06/30/2019 Estimate**

**06/30/2020 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

Permanent Fund

**Total Long-Term Investments**

**TOTAL CASH AND INVESTMENTS** **\$67,450,000** **\$67,450,000**

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

<b>General Fund</b>		
0510 Bonds Payable	90,865,000	87,545,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	4,700,000	4,700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	10,000,000	10,000,000
0599 Other Noncurrent Liabilities	165,000,000	165,000,000
<b>Total General Fund</b>	<b>\$270,565,000</b>	<b>\$267,245,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

50,000

50,000

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	100,000	100,000
0599 Other Noncurrent Liabilities	2,000,000	2,000,000
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$2,150,000</b>	<b>\$2,150,000</b>
<b>Child Care Operations Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	50,000	50,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	100,000	100,000
0599 Other Noncurrent Liabilities	2,000,000	2,000,000
<b>Total Child Care Operations Fund</b>	<b>\$2,150,000</b>	<b>\$2,150,000</b>
<b>Other Enterprise Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		
<b>Internal Service Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		
<b>Private Purpose Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Private Purpose Trust Fund</b>		

**Long-Term Indebtedness**

**06/30/2019 Estimate**

**06/30/2020 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$274,865,000</b>	<b>\$271,545,000</b>

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	8,000,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	11,000	11,000
Child Care Operations Fund	2,000	2,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$8,013,000</b>	<b>\$8,013,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$282,878,000</b>	<b>\$279,558,000</b>



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	8,800,000
0850 Unassigned Fund Balance	7,461,762
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$16,261,762</b>
<b>5900 Budgetary Reserve</b>	<b>250,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$16,511,762</b>